

Date	Cash Valuation	Stock Valuation	Total	Monthly Return	% Cash	Annual Return	SPY Monthly Return	SPY Annual Return	Monthly Delta	Annual Delta
8/31/2007	10000.00	0.00	10000.00							
9/30/2007	7200.00	2964.21	10164.21	1.64%	71%		2.84%		-1.20%	
10/31/2007	6794.39	3399.39	10193.78	0.29%	67%		-4.95%		5.24%	
11/30/2007	8003.12	2204.46	10207.58	0.14%	78%		1.08%		-0.95%	
12/31/2007	7579.61	2819.38	10398.99	1.88%	73%	4%	-6.79%	-7.91%	8.67%	11.90%
1/31/2008	8823.81	1315.84	10139.65	-2.49%	87%		-1.73%		-0.76%	
2/29/2008	8365.04	1731.29	10096.32	-0.43%	83%		-2.80%		2.37%	
3/31/2008	7414.90	2777.48	10192.37	0.95%	73%		4.06%		-3.11%	
4/30/2008	7634.80	2707.20	10341.99	1.47%	74%		2.39%		-0.92%	
5/31/2008	7575.89	2769.29	10345.18	0.03%	73%		-4.42%		4.45%	
6/30/2008	6935.99	3210.15	10146.14	-1.92%	68%		-6.26%		4.33%	
7/31/2008	7351.67	2595.20	9946.87	-1.96%	74%		1.92%		-3.88%	
8/31/2008	7279.66	2730.64	10010.30	0.64%	73%		-5.03%		5.67%	
9/30/2008	7573.64	2078.22	9651.86	-3.58%	78%		-20.39%		16.81%	
10/31/2008	8253.60	1016.00	9269.60	-3.96%	89%		-8.85%		4.89%	
11/30/2008	8712.22	440.02	9152.24	-1.27%	95%		-0.62%		-0.65%	
12/31/2008	9011.79	172.39	9184.18	0.35%	98%	-12%	-1.37%	-37.22%	1.71%	25.54%
1/31/2009	9003.56	184.36	9187.92	0.04%	98%		-6.97%		7.01%	
2/28/2009	9003.56	134.35	9137.92	-0.54%	99%		-5.97%		5.43%	
3/31/2009	8582.73	596.97	9179.70	0.46%	93%		12.02%		-11.56%	
4/30/2009	7268.23	2026.66	9294.89	1.25%	78%		6.40%		-5.14%	
5/31/2009	5234.36	4235.55	9469.91	1.88%	55%		2.63%		-0.74%	
6/30/2009	3846.48	5649.21	9495.69	0.27%	41%		1.05%		-0.78%	
7/31/2009	3502.93	6367.95	9870.88	3.95%	35%		7.90%		-3.95%	
8/31/2009	2854.42	6968.90	9823.32	-0.48%	29%		3.45%		-3.93%	
9/30/2009	2635.21	8119.55	10754.76	9.48%	25%		2.21%		7.27%	
10/31/2009	4544.38	6209.78	10754.16	-0.01%	42%		1.91%		-1.92%	
11/30/2009	3419.01	8063.21	11482.21	6.77%	30%		2.05%		4.72%	
12/31/2009	3181.76	8897.35	12079.10	5.20%	26%	32%	1.19%	29.81%	4.01%	1.71%
1/31/2010	4094.70	7870.41	11965.11	-0.94%	34%		-3.06%		2.12%	
2/28/2010	4113.34	8506.88	12620.21	5.48%	33%		5.77%		-0.30%	
3/31/2010	2823.82	10462.27	13286.09	5.28%	21%		3.93%		1.35%	
4/30/2010	4739.61	9212.30	13951.91	5.01%	34%		-6.04%		11.05%	
5/31/2010	6026.65	7270.48	13297.13	-4.69%	45%		-3.71%		-0.99%	
6/30/2010	5606.82	7394.10	13000.92	-2.23%	43%		-0.33%		-1.90%	
7/31/2010	6389.30	7024.34	13413.64	3.17%	48%		0.69%		2.48%	
8/31/2010	6742.80	6480.90	13223.70	-1.42%	51%		3.20%		-4.62%	

9/30/2010	6485.17	7312.65	13797.82	4.34%	47%		4.41%		-0.07%	
10/31/2010	5632.55	8581.28	14213.83	3.02%	40%		2.33%		0.68%	
11/30/2010	4725.74	10004.96	14730.70	3.64%	32%		3.56%		0.08%	
12/31/2010	4547.01	10578.99	15126.00	2.68%	30%	25%	3.31%	14.15%	-0.63%	11.07%
1/31/2011	3332.43	12102.82	15435.25	2.04%	22%		3.00%		-0.96%	
2/28/2011	3522.46	11992.78	15515.24	0.52%	23%		-1.26%		1.78%	
3/31/2011	4639.47	11153.51	15792.98	1.79%	29%		2.07%		-0.28%	
4/30/2011	5870.54	9999.63	15870.17	0.49%	37%		0.51%		-0.02%	
5/31/2011	6715.72	8883.84	15599.56	-1.71%	43%		-3.81%		2.11%	
6/30/2011	8058.92	7871.73	15930.65	2.12%	51%		2.94%		-0.82%	
7/31/2011	7375.61	8065.65	15441.26	-3.07%	48%		-10.56%		7.48%	
8/31/2011	8829.09	5871.15	14700.24	-4.80%	60%		-0.96%		-3.83%	
9/30/2011	8701.04	5719.76	14420.80	-1.90%	60%		2.84%		-4.74%	
10/31/2011	8721.30	6203.25	14924.55	3.49%	58%		1.59%		1.90%	
11/30/2011	9512.51	5523.00	15035.51	0.74%	63%		1.38%		-0.63%	
12/31/2011	6295.41	8775.08	15070.50	0.23%	42%	0%	4.61%	1.40%	-4.37%	-1.77%
1/31/2012	5083.18	10664.42	15747.61	4.49%	32%		3.99%		0.50%	
2/29/2012	5156.37	11043.27	16199.64	2.87%	32%		2.72%		0.15%	
3/31/2012	3987.68	12539.24	16526.93	2.02%	24%		-0.20%		2.22%	
4/30/2012	4819.14	11296.99	16116.13	-2.49%	30%		-3.26%		0.77%	
5/31/2012	6994.76	8481.58	15476.34	-3.97%	45%		-1.33%		-2.64%	
6/30/2012	6470.17	9282.16	15752.32	1.78%	41%		2.74%		-0.96%	
7/31/2012	6766.26	8736.56	15502.82	-1.58%	44%		3.21%		-4.80%	
8/31/2012	8288.59	8094.07	16382.66	5.68%	51%		2.85%		2.83%	
9/30/2012	7589.23	8823.05	16412.28	0.18%	46%		-0.39%		0.57%	
10/31/2012	7936.07	8385.13	16321.20	-0.55%	49%		-3.01%		2.46%	
11/30/2012	8454.41	7754.01	16208.42	-0.69%	52%		1.99%		-2.68%	
12/31/2012	6756.92	9699.29	16456.21	1.53%	41%	9%	4.09%	13.83%	-2.56%	-4.63%
1/31/2013	6008.33	10936.85	16945.19	2.97%	35%		2.16%		0.82%	
2/28/2013	4837.88	11885.99	16723.87	-1.31%	29%		2.55%		-3.85%	
3/31/2013	4213.62	13248.12	17461.74	4.41%	24%		1.28%		3.13%	
4/30/2013	3907.12	13943.11	17850.23	2.22%	22%		4.40%		-2.18%	
5/31/2013	5356.14	13753.85	19109.99	7.06%	28%		-1.28%		8.34%	
6/30/2013	3868.18	15629.67	19497.85	2.03%	20%		3.08%		-1.05%	
7/31/2013	4030.02	16569.89	20599.91	5.65%	20%		0.08%		5.57%	
8/31/2013	5743.28	14633.21	20376.49	-1.08%	28%		1.02%		-2.11%	
9/30/2013	3456.10	18458.75	21914.85	7.55%	16%		1.95%		5.60%	
10/31/2013	3069.54	18925.67	21995.21	0.37%	14%		3.69%		-3.33%	
11/30/2013	4765.75	17359.85	22125.60	0.59%	22%		1.36%		-0.77%	

12/31/2013	4502.94	18153.54	22656.48	2.40%	20%	38%	0.81%	23.10%	1.59%	14.58%
1/31/2014	5951.77	16758.33	22710.10	0.24%	26%		-0.29%		0.53%	
2/28/2014	5730.91	18231.16	23962.07	5.51%	24%		2.56%		2.95%	
3/31/2014	7018.82	16935.51	23954.33	-0.03%	29%		0.04%		-0.07%	
4/30/2014	8667.45	14682.97	23350.42	-2.52%	37%		1.37%		-3.89%	
5/31/2014	7113.58	16694.52	23808.11	1.96%	30%		3.03%		-1.07%	
6/30/2014	6482.65	18682.60	25165.25	5.70%	26%		1.34%		4.36%	
7/31/2014	7480.07	16826.35	24306.42	-3.41%	31%		-0.59%		-2.83%	
8/31/2014	8255.12	16860.22	25115.33	3.33%	33%		1.62%		1.71%	
9/30/2014	6515.41	18271.77	24787.18	-1.31%	26%		-2.81%		1.50%	
10/31/2014	11661.96	13420.19	25082.15	1.19%	46%		5.54%		-4.35%	
11/30/2014	8136.01	17281.79	25417.79	1.34%	32%		0.47%		0.86%	
12/31/2014	6837.67	19335.28	26172.94	2.97%	26%	16%	-1.27%	11.29%	4.24%	4.23%
1/31/2015	8312.87	17354.62	25667.49	-1.93%	32%		2.66%		-4.59%	
2/28/2015	9658.43	17355.09	27013.52	5.24%	36%		-0.11%		5.35%	
3/31/2015	10592.14	16659.70	27251.84	0.88%	39%		0.71%		0.17%	
4/30/2015	6565.44	20599.30	27164.74	-0.32%	24%		0.82%		-1.13%	
5/31/2015	4972.95	22588.99	27561.94	1.46%	18%		-0.60%		2.06%	
6/30/2015	6744.39	20733.11	27477.50	-0.31%	25%		-0.25%		-0.06%	
7/31/2015	8748.87	18888.21	27637.09	0.58%	32%		-2.59%		3.17%	
8/31/2015	8849.92	17405.52	26255.45	-5.00%	34%		-4.68%		-0.32%	
9/30/2015	8059.34	18420.76	26480.10	0.86%	30%		4.13%		-3.28%	
10/31/2015	11763.43	15270.32	27033.75	2.09%	44%		2.76%		-0.67%	
11/30/2015	10907.09	16601.81	27508.90	1.76%	40%		-1.28%		3.03%	
12/31/2015	10246.40	17081.87	27328.27	-0.66%	37%	4%	-6.60%	-5.40%	5.94%	9.82%
1/31/2016	14474.33	12051.48	26525.81	-2.94%	55%		-0.74%		-2.20%	
2/29/2016	12837.47	13896.89	26734.35	0.79%	48%		6.17%		-5.39%	
3/31/2016	11734.19	15778.61	27512.81	2.91%	43%		2.65%		0.26%	
4/30/2016	8306.71	19294.58	27601.29	0.32%	30%		-0.48%		0.80%	
5/31/2016	5162.19	23721.49	28883.68	4.65%	18%		0.89%		3.76%	
6/30/2016	2298.37	26833.30	29131.67	0.86%	8%		3.12%		-2.26%	
7/31/2016	3663.70	27217.58	30881.28	6.01%	12%		1.03%		4.98%	
8/31/2016	0.00	32045.32	32045.32	3.77%	0%		-0.61%		4.38%	
9/30/2016	4106.91	28740.87	32847.78	2.50%	13%		-0.68%		3.18%	
10/31/2016	3713.79	27725.82	31439.61	-4.29%	12%		1.03%		-5.31%	
11/30/2016	657.05	31896.76	32553.81	3.54%	2%		3.77%		-0.23%	
12/31/2016	663.23	32314.89	32978.12	1.30%	2%	21%	1.27%	18.58%	0.04%	2.09%
1/31/2017	0.00	34393.92	34393.92	4.29%	0%		2.41%		1.88%	
2/28/2017	0.00	36139.00	36139.00	5.07%	0%		1.58%		3.49%	

3/31/2017	725.82	35617.54	36343.36	0.57%	2%		-0.32%		0.88%	
4/30/2017	3915.28	32783.11	36698.38	0.98%	11%		1.53%		-0.55%	
5/31/2017	3911.29	35219.45	39130.74	6.63%	10%		1.61%		5.01%	
6/30/2017	0.00	39387.21	39387.21	0.66%	0%		0.83%		-0.17%	
7/31/2017	0.00	41004.38	41004.38	4.11%	0%		0.09%		4.02%	
8/31/2017	2428.55	39012.05	41440.59	1.06%	6%		1.49%		-0.43%	
9/30/2017	3976.91	38780.22	42757.12	3.18%	9%		2.57%		0.60%	
10/31/2017	3821.15	40171.48	43992.63	2.89%	9%		1.43%		1.46%	
11/30/2017	4339.32	45277.24	49616.56	12.78%	9%		2.73%		10.06%	
12/31/2017	5075.16	46741.90	51817.06	4.44%	10%	57%	4.71%	22.62%	-0.27%	34.50%
1/31/2018	0.00	55473.00	55473.00	7.06%	0%		-3.03%		10.09%	
2/28/2018	0.00	54488.11	54488.11	-1.78%	0%		-0.09%		-1.69%	
3/31/2018	0.00	55872.82	55872.82	2.54%	0%		-1.82%		4.36%	
4/30/2018	4256.50	52112.19	56368.69	0.89%	8%		1.80%		-0.92%	
5/31/2018	5054.27	57180.89	62235.16	10.41%	8%		1.96%		8.45%	
6/30/2018	0.00	62208.02	62208.02	-0.04%	0%		1.43%		-1.47%	
7/31/2018	4793.92	58081.32	62875.24	1.07%	8%		2.30%		-1.22%	
8/31/2018	5629.63	65170.63	70800.26	12.60%	8%		1.53%		11.08%	
9/30/2018	0.00	70907.99	70907.99	0.15%	0%		-4.00%		4.15%	
10/31/2018	11225.49	52361.16	63586.65	-10.33%	18%		-2.23%		-8.09%	
11/30/2018	10110.80	53350.28	63461.08	-0.20%	16%		-5.73%		5.53%	
12/31/2018	18269.92	39752.80	58022.72	-8.57%	31%	12%	1.56%	-6.54%	-10.13%	18.51%
1/31/2019	30404.04	33088.89	63492.93	9.43%	48%		5.66%		3.77%	
2/28/2019	18984.23	49542.20	68526.43	7.93%	28%		1.78%		6.14%	
3/31/2019	0.00	70731.64	70731.64	3.22%	0%		3.56%		-0.34%	
4/30/2019	6907.58	67037.22	73944.81	4.54%	9%		-1.69%		6.23%	
5/31/2019	6670.05	63994.47	70664.52	-4.44%	9%		1.24%		-5.68%	
6/30/2019	7611.32	68797.76	76409.08	8.13%	10%		3.67%		4.46%	
7/31/2019	0.00	77365.06	77365.06	1.25%	0%		-3.29%		4.54%	
8/31/2019	7594.56	68856.63	76451.19	-1.18%	10%		2.92%		-4.10%	
9/30/2019	7309.83	65210.70	72520.53	-5.14%	10%		-0.15%		-4.99%	
10/31/2019	6038.61	69049.18	75087.79	3.54%	8%		4.27%		-0.73%	
11/30/2019	6785.96	71188.44	77974.39	3.84%	9%		2.31%		1.53%	
12/31/2019	0.00	79485.35	79485.35	1.94%	0%	37%	3.19%	25.73%	-1.26%	11.26%
1/31/2020	7816.54	73595.47	81412.01	2.42%	10%		-0.03%		2.45%	
2/29/2020	6757.42	71927.57	78685.00	-3.35%	9%		-19.07%		15.72%	
3/31/2020	20461.80	44504.70	64966.50	-17.43%	31%		4.13%		-21.57%	
4/30/2020	18342.05	62907.74	81249.79	25.06%	23%		5.71%		19.36%	
5/31/2020	14584.53	83625.27	98209.80	20.87%	15%		6.34%		14.54%	

6/30/2020	0.00	111210.20	111210.20	13.24%	0%		3.32%		9.92%	
7/31/2020	11076.92	108639.51	119716.44	7.65%	9%		5.74%		1.91%	
8/31/2020	12155.27	123227.14	135382.41	13.09%	9%		-0.77%		13.86%	
9/30/2020	10515.24	121794.44	132309.68	-2.27%	8%		1.58%		-3.85%	
10/31/2020	0.00	131595.13	131595.13	-0.54%	0%		3.81%		-4.35%	
11/30/2020	0.00	158971.68	158971.68	20.80%	0%		4.12%		16.68%	
12/31/2020	0.00	176547.79	176547.79	11.06%	0%	122.11%	2.66%	15.73%	8.39%	106.39%
1/31/2021	14994.15	176040.06	191034.21	8.21%	8%		2.36%		5.84%	
2/28/2021	0.00	217829.37	217829.37	14.03%	0%		0.70%		13.33%	
3/31/2021	0.00	214679.83	214679.83	-1.45%	0%		5.90%		-7.34%	
4/30/2021	0.00	216450.39	216450.39	0.82%	0%		0.64%		0.18%	
5/31/2021	12238.58	199451.00	211689.58	-2.20%	6%		1.69%		-3.89%	
6/30/2021	0.00	218585.12	218585.12	3.26%	0%		2.95%		0.30%	
7/31/2021	0.00	217092.44	217092.44	-0.68%	0%		2.07%		-2.76%	
8/31/2021	0.00	220723.37	220723.37	1.67%	0%		-0.19%		1.87%	
9/30/2021	15423.14	197945.33	213368.47	-3.33%	7%		0.34%		-3.67%	
10/31/2021	0.00	230859.54	230859.54	8.20%	0%		4.63%		3.56%	
11/30/2021	0.00	210904.91	210904.91	-8.64%	0%		0.16%		-8.80%	
12/31/2021	0.00	210576.08	210576.08	-0.16%	0%	19.27%	-2.16%	20.56%	2.00%	-1.29%
1/31/2022	6614.01	179966.32	186580.33	-11.40%	4%		-3.01%		-8.38%	
2/28/2022	77695.36	105212.53	182907.89	-1.97%	42%		-1.01%		-0.96%	
3/31/2022	121840.02	61331.64	183171.66	0.14%	67%		0.00%		0.14%	
4/30/2022	126503.95	50632.36	177136.31	-3.29%	71%		-7.99%		4.70%	
5/31/2022	124851.09	53029.38	177880.46	0.42%	70%		-3.50%		3.92%	
6/30/2022	150076.06	21825.89	171901.95	-3.36%	87%		0.33%		-3.69%	
7/31/2022	155752.22	19077.87	174830.09	1.70%	89%		6.31%		-4.61%	
8/31/2022	144259.20	29114.22	173373.42	-0.83%	83%		-7.41%		6.57%	
9/30/2022	114660.89	54911.58	169572.47	-2.19%	68%		-3.23%		1.04%	
10/31/2022	92464.45	83355.57	175820.01	3.68%	53%		5.14%		-1.45%	
11/30/2022	89693.19	83218.69	172911.87	-1.65%	52%		-0.13%		-1.52%	
12/31/2022	85424.94	80234.85	165659.78	-4.19%	52%	-21.33%	1.23%	-13.41%	-5.43%	-7.92%
1/31/2023	76997.76	98920.27	175918.04	6.19%	44%		3.01%		3.19%	
2/28/2023	52555.81	117495.82	170051.63	-3.33%	31%		-2.72%		-0.61%	
3/31/2023	37081.54	138142.18	175223.72	3.04%	21%		3.85%		-0.81%	
4/30/2023	43644.79	122555.07	166199.86	-5.15%	26%		0.60%		-5.75%	
5/31/2023	35568.29	144672.28	180240.57	8.45%	20%		4.80%		3.64%	
6/30/2023	7792.36	188329.66	196122.02	8.81%	4%		3.74%		5.07%	
7/31/2023	5102.93	222895.83	227998.76	16.25%	2%		0.85%		15.40%	
8/31/2023	11728.77	186123.06	197851.83	-13.22%	6%		-0.85%		-12.37%	

9/30/2023	13694.32	168649.48	182343.80	-7.84%	8%		-4.87%		-2.97%	
10/31/2023	6608.98	162121.11	168730.10	-7.47%	4%		-2.20%		-5.27%	
11/30/2023	66795.04	126351.11	193146.15	14.47%	35%		8.92%		5.55%	
12/31/2023	110394.91	95767.79	206162.70	6.74%	54%	24.45%	4.42%	20.43%	2.32%	4.02%
1/31/2024	67775.42	138692.00	206467.41	0.15%	33%		1.72%		-1.57%	
2/29/2024	53376.36	169163.73	222540.08	7.78%	24%		5.19%		2.59%	
3/31/2024	22269.29	198329.19	220598.49	-0.87%	10%		2.95%		-3.82%	
4/30/2024	66600.24	140552.67	207152.91	-6.10%	32%		-4.49%		-1.61%	
5/31/2024	53645.09	152073.78	205718.88	-0.69%	26%		5.16%		-5.86%	
6/30/2024	65615.44	139515.21	205130.66	-0.29%	32%		3.46%		-3.74%	
7/31/2024	76567.47	131121.79	207689.25	1.25%	37%		-0.44%		1.69%	
8/31/2024	84131.21	125600.39	209731.59	0.98%	40%		3.91%		-2.92%	
9/30/2024	70994.51	148073.67	219068.18	4.45%	32%		1.07%		3.38%	
10/31/2024	83393.94	148986.32	232380.26	6.08%	36%		-0.06%		6.14%	
11/30/2024	54601.70	220306.16	274907.86	18.30%	20%		5.73%		12.57%	
12/31/2024	28148.62	253337.55	281486.16	2.39%	10%	36.54%	-2.50%	23.31%	4.89%	13.23%
1/31/2025	53451.93	245799.01	299250.95	6.31%	18%		2.70%		3.61%	
2/28/2025	133606.74	155436.51	289043.25	-3.41%	46%		-1.42%		-1.99%	
3/31/2025	87957.35	187474.34	275431.70	-4.71%	32%		-5.06%		0.35%	
4/30/2025	78143.57	200709.56	278853.14	1.24%	28%		-1.47%		2.71%	
5/31/2025										
6/30/2025										
7/31/2025										
8/31/2025										
9/30/2025										
10/31/2025										
11/30/2025										
12/31/2025										-0.94%

	# of Months		
3.05%	111%	UPSIDE	2.75%
		139	
-0.69%	22%	DOWNSIDE	-3.14%
		75	