

Date	Cash Valuation	Stock Valuation	Total	Monthly Return	% Cash	Annual Return	SPY Monthly Return	SPY Annual Return	Monthly Delta	Annual Delta
8/31/2007	10000.00	0.00	10000.00							
9/30/2007	4800	5395.48	10195.48	1.95%	47%		2.84%		-0.89%	
10/31/2007	3776.49	6433.37	10209.86	0.14%	37%		-4.95%		5.09%	
11/30/2007	5008.36	5136.21	10144.58	-0.64%	49%		1.08%		-1.72%	
12/31/2007	4811.07	5428.51	10239.58	0.94%	47%	2%	-6.79%	-7.91%	7.73%	10.30%
1/31/2008	6898.49	2857.84	9756.33	-4.72%	71%		-1.73%		-2.99%	
2/29/2008	5857.28	3849.36	9706.64	-0.51%	60%		-2.80%		2.29%	
3/31/2008	6253.9	3619.04	9872.94	1.71%	63%		4.06%		-2.35%	
4/30/2008	6886.14	3120.71	10006.85	1.36%	69%		2.39%		-1.03%	
5/31/2008	5712.43	4340.52	10052.96	0.46%	57%		-4.42%		4.88%	
6/30/2008	5097.48	4621.57	9719.05	-3.32%	52%		-6.26%		2.94%	
7/31/2008	5886.49	3875.13	9761.63	0.44%	60%		1.92%		-1.48%	
8/31/2008	5867.33	3929.37	9796.7	0.36%	60%		-5.03%		5.39%	
9/30/2008	5904.25	3429.84	9334.08	-4.72%	63%		-20.39%		15.67%	
10/31/2008	6579.78	2220.81	8800.59	-5.72%	75%		-8.85%		3.14%	
11/30/2008	7437.94	1004.8	8442.74	-4.07%	88%		-0.62%		-3.45%	
12/31/2008	7661.89	889.02	8550.91	1.28%	90%	-16%	-1.37%	-37.22%	2.65%	20.73%
1/31/2009	8006.99	494.31	8501.3	-0.58%	94%		-6.97%		6.39%	
2/28/2009	7975.68	409.56	8385.24	-1.37%	95%		-5.97%		4.61%	
3/31/2009	7453.54	1000.12	8453.66	0.82%	88%		12.02%		-11.21%	
4/30/2009	6738.71	1953.03	8691.75	2.82%	78%		6.40%		-3.58%	
5/31/2009	2640.25	6422.57	9062.82	4.27%	29%		2.63%		1.64%	
6/30/2009	1028.17	7752.69	8780.86	-3.11%	12%		1.05%		-4.16%	
7/31/2009	190.76	9346.74	9537.49	8.62%	2%		7.90%		0.72%	
8/31/2009	1188.98	8689.57	9878.56	3.58%	12%		3.45%		0.13%	
9/30/2009	0	10178.2	10178.2	3.03%	0%		2.21%		0.82%	
10/31/2009	0	10144.69	10144.69	-0.33%	0%		1.91%		-2.24%	
11/30/2009	217.87	10851.25	11069.12	9.11%	2%		2.05%		7.06%	
12/31/2009	0	11319.3	11319.3	2.26%	0%	32%	1.19%	29.81%	1.07%	2.57%
1/31/2010	0	11173.93	11173.93	-1.28%	0%		-3.06%		1.78%	
2/28/2010	916.24	10687.93	11604.17	3.85%	8%		5.77%		-1.92%	
3/31/2010	1260.58	11044.39	12304.97	6.04%	10%		3.93%		2.11%	
4/30/2010	0	12933.65	12933.65	5.11%	0%		-6.04%		11.14%	
5/31/2010	1932.19	9983.98	11916.18	-7.87%	16%		-3.71%		-4.16%	
6/30/2010	2734.98	8683.57	11418.55	-4.18%	24%		-0.33%		-3.85%	
7/31/2010	4280.78	7808.61	12089.39	5.88%	35%		0.69%		5.18%	
8/31/2010	4248.54	7827.51	12076.05	-0.11%	35%		3.20%		-3.31%	
9/30/2010	3787.56	8839.16	12626.71	4.56%	30%		4.41%		0.15%	
10/31/2010	1838.93	11309.13	13148.06	4.13%	14%		2.33%		1.80%	
11/30/2010	270.56	13498.16	13768.72	4.72%	2%		3.56%		1.16%	
12/31/2010	0	14027.36	14027.36	1.88%	0%	24%	3.31%	14.15%	-1.43%	9.77%
1/31/2011	1677.34	12709.28	14386.62	2.56%	12%		3.00%		-0.44%	
2/28/2011	1736.07	12631.92	14367.99	-0.13%	12%		-1.26%		1.13%	
3/31/2011	0	14929.75	14929.75	3.91%	0%		2.07%		1.84%	

4/30/2011	1675.48	13529.55	15205.03	1.84%	11%		0.51%		1.33%	
5/31/2011	0	14877.27	14877.27	-2.16%	0%		-3.81%		1.66%	
6/30/2011	590.96	14824.04	15414.99	3.61%	4%		2.94%		0.67%	
7/31/2011	2370.25	12318.08	14688.33	-4.71%	16%		-10.56%		5.84%	
8/31/2011	5873.54	8104.14	13977.68	-4.84%	42%		-0.96%		-3.87%	
9/30/2011	6400.74	7300.95	13701.69	-1.97%	47%		2.84%		-4.81%	
10/31/2011	5525.42	8681.01	14206.43	3.68%	39%		1.59%		2.09%	
11/30/2011	6099.31	8360.02	14459.33	1.78%	42%		1.38%		0.40%	
12/31/2011	4130.75	10544.63	14675.39	1.49%	28%	5%	4.61%	1.40%	-3.11%	3.22%
1/31/2012	1870.2	13501.63	15371.84	4.75%	12%		3.99%		0.75%	
2/29/2012	0	16016.47	16016.47	4.19%	0%		2.72%		1.48%	
3/31/2012	0	16671.7	16671.7	4.09%	0%		-0.20%		4.29%	
4/30/2012	2252.8	14262.06	16514.87	-0.94%	14%		-3.26%		2.32%	
5/31/2012	1885.83	13436.99	15322.82	-7.22%	12%		-1.33%		-5.89%	
6/30/2012	0	16441.02	16441.02	7.30%	0%		2.74%		4.55%	
7/31/2012	980.24	15307.22	16287.45	-0.93%	6%		3.21%		-4.15%	
8/31/2012	4068.62	12947.83	17016.45	4.48%	24%		2.85%		1.63%	
9/30/2012	3092.72	14089.17	17181.9	0.97%	18%		-0.39%		1.36%	
10/31/2012	1353.56	15821.26	17174.82	-0.04%	8%		-3.01%		2.97%	
11/30/2012	1705.84	15658.93	17364.76	1.11%	10%		1.99%		-0.89%	
12/31/2012	1391.2	16290.59	17681.79	1.83%	8%	20%	4.09%	13.83%	-2.26%	6.66%
1/31/2013	2234.78	16501.18	18735.96	5.96%	12%		2.16%		3.81%	
2/28/2013	2351.67	16564.31	18915.99	0.96%	12%		2.55%		-1.59%	
3/31/2013	2472.54	16955.88	19428.42	2.71%	13%		1.28%		1.43%	
4/30/2013	0	19668.32	19668.32	1.23%	0%		4.40%		-3.17%	
5/31/2013	2753.72	17675.88	20429.6	3.87%	13%		-1.28%		5.16%	
6/30/2013	2766.28	17740.11	20506.39	0.38%	13%		3.08%		-2.71%	
7/31/2013	2884.6	18683.97	21568.57	5.18%	13%		0.08%		5.10%	
8/31/2013	0	20904.04	20904.04	-3.08%	0%		1.02%		-4.10%	
9/30/2013	2884.65	19390.94	22275.59	6.56%	13%		1.95%		4.61%	
10/31/2013	0	23152.31	23152.31	3.94%	0%		3.69%		0.24%	
11/30/2013	0	23721.26	23721.26	2.46%	0%		1.36%		1.10%	
12/31/2013	3299.77	21021.65	24321.42	2.53%	14%	38%	0.81%	23.10%	1.72%	14.45%
1/31/2014	3368.54	20244.08	23612.62	-2.91%	14%		-0.29%		-2.62%	
2/28/2014	0	24561.27	24561.27	4.02%	0%		2.56%		1.46%	
3/31/2014	0	24776.52	24776.52	0.88%	0%		0.04%		0.84%	
4/30/2014	2962.84	21396.12	24358.96	-1.69%	12%		1.37%		-3.05%	
5/31/2014	2476.85	22417.41	24894.25	2.20%	10%		3.03%		-0.84%	
6/30/2014	1004.25	24623.96	25628.21	2.95%	4%		1.34%		1.61%	
7/31/2014	1000.41	23931.16	24931.57	-2.72%	4%		-0.59%		-2.13%	
8/31/2014	2083.06	24035.16	26118.22	4.76%	8%		1.62%		3.14%	
9/30/2014	3157.04	22776.75	25933.79	-0.71%	12%		-2.81%		2.10%	
10/31/2014	4146.97	23083.75	27230.72	5.00%	15%		5.54%		-0.54%	
11/30/2014	2224.83	26073.51	28298.34	3.92%	8%		0.47%		3.45%	
12/31/2014	0	29028.62	29028.62	2.58%	0%	19%	-1.27%	11.29%	3.85%	8.06%
1/31/2015	1179.07	27611.36	28790.43	-0.82%	4%		2.66%		-3.48%	

2/28/2015	608.65	30313.95	30922.61	7.41%	2%		-0.11%		7.51%	
3/31/2015	621.1	30276.45	30897.56	-0.08%	2%		0.71%		-0.80%	
4/30/2015	612.42	30420.88	31033.31	0.44%	2%		0.82%		-0.38%	
5/31/2015	0	31523.33	31523.33	1.58%	0%		-0.60%		2.18%	
6/30/2015	626.46	31098.74	31725.2	0.64%	2%		-0.25%		0.89%	
7/31/2015	6464.05	26083.52	32547.57	2.59%	20%		-2.59%		5.18%	
8/31/2015	11008.15	19764.43	30772.58	-5.45%	36%		-4.68%		-0.77%	
9/30/2015	11351.96	19846.53	31198.5	1.38%	36%		4.13%		-2.75%	
10/31/2015	14396.15	18140.32	32536.47	4.29%	44%		2.76%		1.53%	
11/30/2015	10422.63	22724.28	33146.92	1.88%	31%		-1.28%		3.15%	
12/31/2015	4620.2	28289.27	32909.46	-0.72%	14%	13%	-6.60%	-5.40%	5.88%	18.77%
1/31/2016	8072.7	23664.76	31737.46	-3.56%	25%		-0.74%		-2.82%	
2/29/2016	15965.53	15477.41	31442.94	-0.93%	51%		6.17%		-7.10%	
3/31/2016	8386.92	24115.31	32502.23	3.37%	26%		2.65%		0.72%	
4/30/2016	0	32082.23	32082.23	-1.29%	0%		-0.48%		-0.81%	
5/31/2016	4870.08	28132.78	33002.86	2.87%	15%		0.89%		1.98%	
6/30/2016	0	33304.82	33304.82	0.91%	0%		3.12%		-2.20%	
7/31/2016	0	34675.86	34675.86	4.12%	0%		1.03%		3.09%	
8/31/2016	5286.28	29610.94	34897.21	0.64%	15%		-0.61%		1.25%	
9/30/2016	5485.09	29815.97	35301.06	1.16%	16%		-0.68%		1.84%	
10/31/2016	4596.28	30145.96	34742.24	-1.58%	13%		1.03%		-2.61%	
11/30/2016	3693.34	33037.05	36730.39	5.72%	10%		3.77%		1.95%	
12/31/2016	5177.03	31631.83	36808.86	0.21%	14%	12%	1.27%	18.58%	-1.05%	-6.73%
1/31/2017	1501.61	36737.67	38239.28	3.89%	4%		2.41%		1.48%	
2/28/2017	5383.92	34871.73	40255.65	5.27%	13%		1.58%		3.69%	
3/31/2017	5421.11	34501.46	39922.57	-0.83%	14%		-0.32%		-0.51%	
4/30/2017	5807.69	35018	40825.68	2.26%	14%		1.53%		0.73%	
5/31/2017	5976.33	35863.55	41839.89	2.48%	14%		1.61%		0.87%	
6/30/2017	0	41744.94	41744.94	-0.23%	0%		0.83%		-1.05%	
7/31/2017	0	42809.53	42809.53	2.55%	0%		0.09%		2.46%	
8/31/2017	5703.58	37770.75	43474.33	1.55%	13%		1.49%		0.06%	
9/30/2017	5933.01	38612.5	44545.51	2.46%	13%		2.57%		-0.11%	
10/31/2017	5287.48	41169	46456.47	4.29%	11%		1.43%		2.86%	
11/30/2017	6381.11	42016.78	48397.89	4.18%	13%		2.73%		1.45%	
12/31/2017	0	49370.03	49370.03	2.01%	0%	34%	4.71%	22.62%	-2.70%	11.50%
1/31/2018	0	52146.43	52146.43	5.62%	0%		-3.03%		8.66%	
2/28/2018	0	50305.59	50305.59	-3.53%	0%		-0.09%		-3.44%	
3/31/2018	6738.59	43471.46	50210.05	-0.19%	13%		-1.82%		1.63%	
4/30/2018	0	49753.02	49753.02	-0.91%	0%		1.80%		-2.71%	
5/31/2018	2068.48	50143.91	52212.39	4.94%	4%		1.96%		2.99%	
6/30/2018	7263.27	44624.79	51888.06	-0.62%	14%		1.43%		-2.05%	
7/31/2018	8357.26	44200.4	52557.66	1.29%	16%		2.30%		-1.01%	
8/31/2018	7690.49	47627.78	55318.27	5.25%	14%		1.53%		3.72%	
9/30/2018	2229.75	53508.25	55737.99	0.76%	4%		-4.00%		4.76%	
10/31/2018	6080.93	46124.84	52205.77	-6.34%	12%		-2.23%		-4.10%	
11/30/2018	13365.21	39063.5	52428.7	0.43%	25%		-5.73%		6.15%	

12/31/2018	17521.17	31792.9	49314.08	-5.94%	36%	0%	1.56%	-6.54%	-7.50%	6.43%
1/31/2019	26900.13	23912.16	50812.29	3.04%	53%		5.66%		-2.62%	
2/28/2019	28183.72	23590	51773.72	1.89%	54%		1.78%		0.11%	
3/31/2019	7317.23	45445.86	52763.09	1.91%	14%		3.56%		-1.65%	
4/30/2019	0	53864.85	53864.85	2.09%	0%		-1.69%		3.78%	
5/31/2019	0	50641.87	50641.87	-5.98%	0%		1.24%		-7.23%	
6/30/2019	8040.61	46552.63	54593.24	7.80%	15%		3.67%		4.14%	
7/31/2019	0	54209.1	54209.1	-0.70%	0%		-3.29%		2.59%	
8/31/2019	7349.86	47431.02	54780.88	1.05%	13%		2.92%		-1.87%	
9/30/2019	6576.93	47749.07	54326	-0.83%	12%		-0.15%		-0.68%	
10/31/2019	7796.97	48270.03	56067	3.20%	14%		4.27%		-1.07%	
11/30/2019	7810.86	49912.07	57722.93	2.95%	14%		2.31%		0.64%	
12/31/2019	0	59488.78	59488.78	3.06%	0%	21%	3.19%	25.73%	-0.13%	-5.09%
1/31/2020	0	59522.43	59522.43	0.06%	0%		-0.03%		0.08%	
2/29/2020	0	55510.43	55510.43	-6.74%	0%		-19.07%		12.33%	
3/31/2020	28122.35	22422.05	50544.4	-8.95%	56%		4.13%		-13.08%	
4/30/2020	19993.58	35177.61	55171.19	9.15%	36%		5.71%		3.45%	
5/31/2020	25733.99	33146	58879.99	6.72%	44%		6.34%		0.38%	
6/30/2020	19003.52	40832.97	59836.49	1.62%	32%		3.32%		-1.69%	
7/31/2020	8614.34	54039.76	62654.1	4.71%	14%		5.74%		-1.03%	
8/31/2020	4067.47	64509.63	68577.1	9.45%	6%		-0.77%		10.23%	
9/30/2020	0	68116.48	68116.48	-0.67%	0%		1.58%		-2.25%	
10/31/2020	0	66377.31	66377.31	-2.55%	0%		3.81%		-6.36%	
11/30/2020	10604.22	62167.69	72771.92	9.63%	15%		4.12%		5.51%	
12/31/2020	0	74102.53	74102.53	1.83%	0%	25%	2.66%	15.73%	-0.84%	8.84%
1/31/2021	0	74104.34	74104.34	0.00%	0%		2.36%		-2.36%	
2/28/2021	0	77857.86	77857.86	5.07%	0%		0.70%		4.37%	
3/31/2021	0	81120.64	81120.64	4.19%	0%		5.90%		-1.71%	
4/30/2021	0	83426.39	83426.39	2.84%	0%		0.64%		2.20%	
5/31/2021	10958.87	73848.76	84807.63	1.66%	13%		1.69%		-0.04%	
6/30/2021	11123.95	75051.86	86175.82	1.61%	13%		2.95%		-1.34%	
7/31/2021	0	87567.83	87567.83	1.62%	0%		2.07%		-0.46%	
8/31/2021	0	89377.92	89377.92	2.07%	0%		-0.19%		2.26%	
9/30/2021	5161.52	80197.07	85358.59	-4.50%	6%		0.34%		-4.84%	
10/31/2021	19751.67	70056.1	89807.77	5.21%	22%		4.63%		0.58%	
11/30/2021	22051.14	66902.75	88953.89	-0.95%	25%		0.16%		-1.11%	
12/31/2021	27624.04	64885.97	92510.01	4.00%	30%	25%	-2.16%	20.56%	6.16%	4.28%
1/31/2022	32734.41	55866.86	88601.27	-4.23%	37%		-3.01%		-1.21%	
2/28/2022	29480.02	56612.14	86092.16	-2.83%	34%		-1.01%		-1.82%	
3/31/2022	44343.27	43688.11	88031.38	2.25%	50%		0.00%		2.25%	
4/30/2022	40338.01	45231.83	85569.85	-2.80%	47%		-7.99%		5.20%	
5/31/2022	43152.3	42461.62	85613.93	0.05%	50%		-3.50%		3.55%	
6/30/2022	62360.27	21971.69	84331.96	-1.50%	74%		0.33%		-1.83%	
7/31/2022	59162.21	25255.95	84418.17	0.10%	70%		6.31%		-6.21%	
8/31/2022	60944.22	22863.57	83807.79	-0.72%	73%		-7.41%		6.68%	
9/30/2022	59230.52	22959.04	82189.55	-1.93%	72%		-3.23%		1.30%	

10/31/2022	62530.54	21547.61	84078.15	2.30%	74%		5.14%		-2.84%	
11/30/2022	51860.31	33263.46	85123.76	1.24%	61%		-0.13%		1.37%	
12/31/2022	26715.89	56776.8	83492.69	-1.92%	32%	-9.75%	1.23%	-13.41%	-3.15%	3.66%
1/31/2023	21742.45	62064.58	83807.03	0.38%	26%		3.01%		-2.63%	
2/28/2023	26210.15	55100.67	81310.82	-2.98%	32%		-2.72%		-0.25%	
3/31/2023	35425.79	46821.9	82247.69	1.15%	43%		3.85%		-2.70%	
4/30/2023	28567.42	54851.71	83419.13	1.42%	34%		0.60%		0.82%	
5/31/2023	28174.9	55061.73	83236.63	-0.22%	34%		4.80%		-5.02%	
6/30/2023	36529.66	49410.79	85940.45	3.25%	43%		3.74%		-0.50%	
7/31/2023	33205.52	54093.07	87298.59	1.58%	38%		0.85%		0.73%	
8/31/2023	27684.8	58879.4	86564.2	-0.84%	32%		-0.85%		0.01%	
9/30/2023	26914	57050.52	83964.52	-3.00%	32%		-4.87%		1.87%	
10/31/2023	36352.7	47046.59	83399.29	-0.67%	44%		-2.20%		1.53%	
11/30/2023	40842.84	45663.24	86506.08	3.73%	47%		8.92%		-5.19%	
12/31/2023	14147.71	74311.81	88459.52	2.26%	16%	5.95%	4.42%	20.43%	-2.16%	-14.48%
1/31/2024	0	92824.92	92824.92	4.93%	0%		1.72%		3.22%	
2/29/2024	0	95940.14	95940.14	3.36%	0%		5.19%		-1.84%	
3/31/2024	1940.22	95111.37	97051.59	1.16%	2%		2.95%		-1.79%	
4/30/2024	1870.93	90577.2	92448.14	-4.74%	2%		-4.49%		-0.25%	
5/31/2024	3782.15	91789.83	95571.97	3.38%	4%		5.16%		-1.78%	
6/30/2024	5840.27	91274.49	97114.76	1.61%	6%		3.46%		-1.84%	
7/31/2024	19849.77	78942.24	98792.01	1.73%	20%		-0.44%		2.17%	
8/31/2024	16109.6	85398.32	101507.92	2.75%	16%		3.91%		-1.16%	
9/30/2024	12346.6	90056.14	102402.74	0.88%	12%		1.07%		-0.19%	
10/31/2024	14949.74	87043.57	101993.31	-0.40%	15%		-0.06%		-0.34%	
11/30/2024	10563.5	95895.19	106458.69	4.38%	10%		5.73%		-1.35%	
12/31/2024	32724.13	68749.85	101473.98	-4.68%	32%	14.71%	-2.50%	23.31%	-2.18%	-8.60%
1/31/2025	27671.49	78527.24	106198.74	4.66%	26%		2.70%		1.96%	
2/28/2025	33686.16	72524.15	106210.31	0.01%	32%		-1.42%		1.43%	
3/31/2025	32358.86	69433.59	101792.45	-4.16%	32%		-5.06%		0.90%	
4/30/2025	30228.49	70508.82	100737.32	-1.04%	30%		-1.47%		0.43%	
5/31/2025										
6/30/2025										
7/31/2025										
8/31/2025										
9/30/2025										
10/31/2025										
11/30/2025										
12/31/2025										-0.73%

2.24% **82%** UPSIDE 2.75%
139
-0.82% **26%** DOWNSIDE -3.14%
75

of Months