

Date	Cash Valuation	Stock Valuation	Total	Monthly Return	% Cash	Annual Return	SPY Monthly Return	SPY Annual Return	Monthly Delta	Annual Delta
8/31/2007	10000.00	0.00	10000.00							
9/30/2007	6600	3511.56	10111.56	1.12%	65%		2.84%		-1.73%	
10/31/2007	5991.72	4273.76	10265.48	1.52%	58%		-4.95%		6.48%	
11/30/2007	5896.79	4366.18	10262.97	-0.02%	57%		1.08%		-1.11%	
12/31/2007	5899.12	4463.21	10362.33	0.97%	57%	4%	-6.79%	-7.91%	7.76%	11.53%
1/31/2008	7264.46	2718.68	9983.14	-3.66%	73%		-1.73%		-1.93%	
2/29/2008	7037.78	2782.95	9820.74	-1.63%	72%		-2.80%		1.17%	
3/31/2008	7625.92	2408.45	10034.38	2.18%	76%		4.06%		-1.89%	
4/30/2008	8233.08	1778.43	10011.52	-0.23%	82%		2.39%		-2.62%	
5/31/2008	7429.48	2657.17	10086.65	0.75%	74%		-4.42%		5.17%	
6/30/2008	6418.47	3477.55	9896.02	-1.89%	65%		-6.26%		4.37%	
7/31/2008	6548.18	3269.25	9817.43	-0.79%	67%		1.92%		-2.71%	
8/31/2008	7185.81	2576.06	9761.87	-0.57%	74%		-5.03%		4.47%	
9/30/2008	7058.52	2310.34	9368.86	-4.03%	75%		-20.39%		16.37%	
10/31/2008	7013.41	1894.75	8908.16	-4.92%	79%		-8.85%		3.93%	
11/30/2008	7955.83	702.21	8658.04	-2.81%	92%		-0.62%		-2.19%	
12/31/2008	8337.88	345.83	8683.71	0.30%	96%	-16%	-1.37%	-37.22%	1.66%	21.02%
1/31/2009	8510.45	165.07	8675.53	-0.09%	98%		-6.97%		6.88%	
2/28/2009	8510.45	147.26	8657.71	-0.21%	98%		-5.97%		5.77%	
3/31/2009	8484.55	175.78	8660.34	0.03%	98%		12.02%		-11.99%	
4/30/2009	6921.79	1820.21	8742	0.94%	79%		6.40%		-5.45%	
5/31/2009	4831.5	4162.86	8994.36	2.89%	54%		2.63%		0.26%	
6/30/2009	4232.1	4790.95	9023.05	0.32%	47%		1.05%		-0.73%	
7/31/2009	3129.8	6393.98	9523.79	5.55%	33%		7.90%		-2.35%	
8/31/2009	2935.84	6582.44	9518.28	-0.06%	31%		3.45%		-3.51%	
9/30/2009	3052.57	6732.86	9785.43	2.81%	31%		2.21%		0.59%	
10/31/2009	3864.17	5791.32	9655.49	-1.33%	40%		1.91%		-3.24%	
11/30/2009	3429.18	6675.95	10105.13	4.66%	34%		2.05%		2.61%	
12/31/2009	3403.44	7190.72	10594.16	4.84%	32%	22%	1.19%	29.81%	3.65%	-7.81%
1/31/2010	3924.9	6386.19	10311.09	-2.67%	38%		-3.06%		0.39%	
2/28/2010	4948.27	5554.12	10502.39	1.86%	47%		5.77%		-3.92%	
3/31/2010	4682.12	6171.79	10853.91	3.35%	43%		3.93%		-0.58%	
4/30/2010	4212.22	6766.26	10978.47	1.15%	38%		-6.04%		7.18%	
5/31/2010	4894.36	5638.42	10532.78	-4.06%	46%		-3.71%		-0.35%	
6/30/2010	5803.01	4691.92	10494.92	-0.36%	55%		-0.33%		-0.03%	
7/31/2010	6020.17	4612.62	10632.79	1.31%	57%		0.69%		0.62%	
8/31/2010	6577.38	4176.3	10753.68	1.14%	61%		3.20%		-2.06%	
9/30/2010	6007.22	4991.8	10999.02	2.28%	55%		4.41%		-2.13%	
10/31/2010	4892.86	6391.65	11284.51	2.60%	43%		2.33%		0.26%	
11/30/2010	4041.13	7721.87	11763	4.24%	34%		3.56%		0.68%	
12/31/2010	3776.29	8032.62	11808.91	0.39%	32%	11%	3.31%	14.15%	-2.92%	-2.69%
1/31/2011	3008.12	9252.63	12260.74	3.83%	25%		3.00%		0.82%	
2/28/2011	2754.49	9539.61	12294.1	0.27%	22%		-1.26%		1.53%	
3/31/2011	4164.51	8325.91	12490.42	1.60%	33%		2.07%		-0.47%	

4/30/2011	4087.02	8675.09	12762.11	2.18%	32%		0.51%		1.66%	
5/31/2011	3303.83	9245.3	12549.13	-1.67%	26%		-3.81%		2.14%	
6/30/2011	3815.27	8910.08	12725.35	1.40%	30%		2.94%		-1.54%	
7/31/2011	4393.89	8001.08	12394.97	-2.60%	35%		-10.56%		7.96%	
8/31/2011	7251.74	4318.19	11569.93	-6.66%	63%		-0.96%		-5.69%	
9/30/2011	7765.65	3695.89	11461.54	-0.94%	68%		2.84%		-3.78%	
10/31/2011	7295.55	4393.36	11688.91	1.98%	62%		1.59%		0.39%	
11/30/2011	7992.67	3692.07	11684.74	-0.04%	68%		1.38%		-1.41%	
12/31/2011	6821.22	4927.96	11749.19	0.55%	58%	-1%	4.61%	1.40%	-4.05%	-1.91%
1/31/2012	5386.5	6684.25	12070.76	2.74%	45%		3.99%		-1.25%	
2/29/2012	4112.44	8293.32	12405.76	2.78%	33%		2.72%		0.06%	
3/31/2012	3105.25	9702.78	12808.03	3.24%	24%		-0.20%		3.44%	
4/30/2012	3799.67	8775.65	12575.32	-1.82%	30%		-3.26%		1.44%	
5/31/2012	3628.83	8157.13	11785.96	-6.28%	31%		-1.33%		-4.95%	
6/30/2012	4436.58	7849.63	12286.21	4.24%	36%		2.74%		1.50%	
7/31/2012	6674.15	5342.38	12016.54	-2.19%	56%		3.21%		-5.41%	
8/31/2012	6200.66	6111.1	12311.76	2.46%	50%		2.85%		-0.39%	
9/30/2012	5428.29	7001.97	12430.26	0.96%	44%		-0.39%		1.35%	
10/31/2012	5429.47	6874.82	12304.29	-1.01%	44%		-3.01%		2.00%	
11/30/2012	6985.66	5338	12323.67	0.16%	57%		1.99%		-1.83%	
12/31/2012	6233.79	6210.5	12444.29	0.98%	50%	6%	4.09%	13.83%	-3.11%	-7.91%
1/31/2013	5287.42	7582.69	12870.12	3.42%	41%		2.16%		1.27%	
2/28/2013	4517.78	8372.66	12890.45	0.16%	35%		2.55%		-2.39%	
3/31/2013	4211.01	8977.38	13188.39	2.31%	32%		1.28%		1.03%	
4/30/2013	3709.84	9832.02	13541.86	2.68%	27%		4.40%		-1.72%	
5/31/2013	5449.54	8651.7	14101.24	4.13%	39%		-1.28%		5.42%	
6/30/2013	5150.57	9235.19	14385.76	2.02%	36%		3.08%		-1.07%	
7/31/2013	5628.21	9349.67	14977.87	4.12%	38%		0.08%		4.03%	
8/31/2013	5243.17	9751.49	14994.67	0.11%	35%		1.02%		-0.91%	
9/30/2013	4886.14	11046.56	15932.7	6.26%	31%		1.95%		4.31%	
10/31/2013	5425.09	10789.8	16214.88	1.77%	33%		3.69%		-1.92%	
11/30/2013	4890.82	11728.43	16619.25	2.49%	29%		1.36%		1.13%	
12/31/2013	4791.89	12400.01	17191.9	3.45%	28%	38%	0.81%	23.10%	2.64%	15.05%
1/31/2014	5539.44	11992.87	17532.31	1.98%	32%		-0.29%		2.27%	
2/28/2014	5966.87	12448.73	18415.6	5.04%	32%		2.56%		2.48%	
3/31/2014	7375.12	11030.81	18405.93	-0.05%	40%		0.04%		-0.09%	
4/30/2014	6991.29	11066.8	18058.09	-1.89%	39%		1.37%		-3.26%	
5/31/2014	5890.63	12566.65	18457.28	2.21%	32%		3.03%		-0.82%	
6/30/2014	6549.02	12807.04	19356.05	4.87%	34%		1.34%		3.53%	
7/31/2014	6759.92	12316.78	19076.7	-1.44%	35%		-0.59%		-0.86%	
8/31/2014	6313.31	13497.33	19810.64	3.85%	32%		1.62%		2.23%	
9/30/2014	8604.9	10846.47	19451.36	-1.81%	44%		-2.81%		0.99%	
10/31/2014	11047.82	8531.31	19579.13	0.66%	56%		5.54%		-4.88%	
11/30/2014	9114.43	10891.49	20005.92	2.18%	46%		0.47%		1.71%	
12/31/2014	7903.36	12203.84	20107.2	0.51%	39%	17%	-1.27%	11.29%	1.78%	5.66%
1/31/2015	8521.13	11440.37	19961.5	-0.72%	43%		2.66%		-3.39%	

2/28/2015	6046.1	14769.72	20815.82	4.28%	29%	-0.11%		4.39%	
3/31/2015	6465.66	13927.08	20392.73	-2.03%	32%	0.71%		-2.75%	
4/30/2015	7718.71	13061.99	20780.69	1.90%	37%	0.82%		1.09%	
5/31/2015	7634.43	13679.42	21313.85	2.57%	36%	-0.60%		3.16%	
6/30/2015	7614.16	13638.86	21253.03	-0.29%	36%	-0.25%		-0.04%	
7/31/2015	10609.43	10790.08	21399.51	0.69%	50%	-2.59%		3.28%	
8/31/2015	11750.92	8313.56	20064.48	-6.24%	59%	-4.68%		-1.56%	
9/30/2015	9641.91	10366.64	20008.55	-0.28%	48%	4.13%		-4.41%	
10/31/2015	12394.75	7836.73	20231.48	1.11%	61%	2.76%		-1.64%	
11/30/2015	11736.4	8987.73	20724.13	2.44%	57%	-1.28%		3.71%	
12/31/2015	9709.75	10797.52	20507.27	-1.05%	47%	-6.60%	-5.40%	5.55%	7.39%
1/31/2016	11584.13	8370.48	19954.61	-2.69%	58%	-0.74%		-1.96%	
2/29/2016	13569.75	6286.91	19856.66	-0.49%	68%	6.17%		-6.66%	
3/31/2016	11553.35	8647.67	20201.02	1.73%	57%	2.65%		-0.92%	
4/30/2016	8334.72	11739.4	20074.12	-0.63%	42%	-0.48%		-0.15%	
5/31/2016	6713.67	13878.04	20591.71	2.58%	33%	0.89%		1.69%	
6/30/2016	6991.16	13749.39	20740.55	0.72%	34%	3.12%		-2.40%	
7/31/2016	6471.76	15260.36	21732.13	4.78%	30%	1.03%		3.75%	
8/31/2016	3955.19	18044.94	22000.13	1.23%	18%	-0.61%		1.84%	
9/30/2016	1792.65	20606.25	22398.9	1.81%	8%	-0.68%		2.49%	
10/31/2016	6141.18	15631.42	21772.6	-2.80%	28%	1.03%		-3.82%	
11/30/2016	7299.36	14020.81	21320.17	-2.08%	34%	3.77%		-5.85%	
12/31/2016	7081	14720.15	21801.15	2.26%	32%	1.27%	18.58%	0.99%	-12.27%
1/31/2017	7407.79	15562.1	22969.89	5.36%	32%	2.41%		2.95%	
2/28/2017	3796.36	20045.2	23841.56	3.79%	16%	1.58%		2.21%	
3/31/2017	3377.75	21026.44	24404.19	2.36%	14%	-0.32%		2.68%	
4/30/2017	3417.12	21903.79	25320.91	3.76%	13%	1.53%		2.23%	
5/31/2017	3146.95	23785.44	26932.39	6.36%	12%	1.61%		4.75%	
6/30/2017	1641.76	24708.65	26350.41	-2.16%	6%	0.83%		-2.99%	
7/31/2017	2177.94	25060.84	27238.78	3.37%	8%	0.09%		3.28%	
8/31/2017	4318.17	23795.23	28113.4	3.21%	15%	1.49%		1.72%	
9/30/2017	3406.09	25187.01	28593.1	1.71%	12%	2.57%		-0.87%	
10/31/2017	4150.67	25522.87	29673.54	3.78%	14%	1.43%		2.35%	
11/30/2017	6042.97	23429.25	29472.22	-0.68%	21%	2.73%		-3.41%	
12/31/2017	5890.63	23466.07	29356.7	-0.39%	20%	4.71%	22.62%	-5.10%	12.03%
1/31/2018	5059.22	26415.58	31474.81	7.22%	16%	-3.03%		10.25%	
2/28/2018	6965.44	24461.91	31427.35	-0.15%	22%	-0.09%		-0.06%	
3/31/2018	8603.8	22509.41	31113.21	-1.00%	28%	-1.82%		0.82%	
4/30/2018	7451.49	23646.61	31098.1	-0.05%	24%	1.80%		-1.85%	
5/31/2018	11142.83	22399.96	33542.79	7.86%	33%	1.96%		5.90%	
6/30/2018	9953.34	23133.25	33086.59	-1.36%	30%	1.43%		-2.79%	
7/31/2018	9364.51	24419.03	33783.54	2.11%	28%	2.30%		-0.19%	
8/31/2018	6659.39	30325.67	36985.05	9.48%	18%	1.53%		7.95%	
9/30/2018	5940.03	31374.75	37314.78	0.89%	16%	-4.00%		4.89%	
10/31/2018	15964.1	18089.51	34053.61	-8.74%	47%	-2.23%		-6.51%	
11/30/2018	11775.95	22639.64	34415.59	1.06%	34%	-5.73%		6.79%	

12/31/2018	11668.13	20791.6	32459.73	-5.68%	36%	11%	1.56%	-6.54%	-7.24%	17.11%
1/31/2019	21407.44	12709.32	34116.76	5.10%	63%		5.66%		-0.55%	
2/28/2019	15468.31	19937.26	35405.57	3.78%	44%		1.78%		1.99%	
3/31/2019	7935.15	28505.07	36440.21	2.92%	22%		3.56%		-0.64%	
4/30/2019	2999.12	34278.57	37277.69	2.30%	8%		-1.69%		3.99%	
5/31/2019	4323.57	31402.45	35726.02	-4.16%	12%		1.24%		-5.40%	
6/30/2019	1542.86	37381.87	38924.73	8.95%	4%		3.67%		5.29%	
7/31/2019	0	39379.6	39379.6	1.17%	0%		-3.29%		4.46%	
8/31/2019	1551.61	37710.74	39262.35	-0.30%	4%		2.92%		-3.22%	
9/30/2019	9200.91	28828.78	38029.69	-3.14%	24%		-0.15%		-2.99%	
10/31/2019	8737.44	31353.16	40090.6	5.42%	22%		4.27%		1.15%	
11/30/2019	6610.12	35175.69	41785.8	4.23%	16%		2.31%		1.91%	
12/31/2019	4302.39	38909.3	43211.69	3.41%	10%	33%	3.19%	25.73%	0.22%	7.40%
1/31/2020	0	44127.17	44127.17	2.12%	0%		-0.03%		2.15%	
2/29/2020	3396.22	39099.77	42496	-3.70%	8%		-19.07%		15.37%	
3/31/2020	16990.32	20923.83	37914.14	-10.78%	45%		4.13%		-14.91%	
4/30/2020	13891.49	29566.28	43457.77	14.62%	32%		5.71%		8.91%	
5/31/2020	10637.66	39116.58	49754.23	14.49%	21%		6.34%		8.15%	
6/30/2020	0	55510.67	55510.67	11.57%	0%		3.32%		8.25%	
7/31/2020	8283.43	52060.42	60343.86	8.71%	14%		5.74%		2.97%	
8/31/2020	9145.28	58329.15	67474.44	11.82%	14%		-0.77%		12.59%	
9/30/2020	1313.56	65748.26	67061.82	-0.61%	2%		1.58%		-2.19%	
10/31/2020	0	64892.25	64892.25	-3.24%	0%		3.81%		-7.05%	
11/30/2020	10161.62	64885.49	75047.12	15.65%	14%		4.12%		11.53%	
12/31/2020	10559.45	68881.52	79440.97	5.85%	13%	84%	2.66%	15.73%	3.19%	68.11%
1/31/2021	10566.57	72267.16	82833.72	4.27%	13%		2.36%		1.91%	
2/28/2021	1644.71	83796.15	85440.85	3.15%	2%		0.70%		2.45%	
3/31/2021	11253.61	70578.19	81831.79	-4.22%	14%		5.90%		-10.12%	
4/30/2021	0	83008.35	83008.35	1.44%	0%		0.64%		0.79%	
5/31/2021	10575.57	71227.46	81803.03	-1.45%	13%		1.69%		-3.15%	
6/30/2021	10136.3	76427.27	86563.57	5.82%	12%		2.95%		2.87%	
7/31/2021	8823.75	79742.35	88566.1	2.31%	10%		2.07%		0.24%	
8/31/2021	10917.09	80251.37	91168.46	2.94%	12%		-0.19%		3.13%	
9/30/2021	8777.49	79361.49	88138.97	-3.32%	10%		0.34%		-3.66%	
10/31/2021	18398.57	74357.05	92755.62	5.24%	20%		4.63%		0.60%	
11/30/2021	34571.54	53767.57	88339.11	-4.76%	39%		0.16%		-4.92%	
12/31/2021	28538.72	60981.77	89520.49	1.34%	32%	13%	-2.16%	20.56%	3.50%	-7.87%
1/31/2022	46625.64	37325.22	83950.86	-6.22%	56%		-3.01%		-3.21%	
2/28/2022	35060.56	46041.54	81102.09	-3.39%	43%		-1.01%		-2.39%	
3/31/2022	47794.56	34301.52	82096.08	1.23%	58%		0.00%		1.22%	
4/30/2022	49736.24	29156.69	78892.93	-3.90%	63%		-7.99%		4.09%	
5/31/2022	54286.75	24292.07	78578.82	-0.40%	69%		-3.50%		3.10%	
6/30/2022	64230	13838.46	78068.46	-0.65%	82%		0.33%		-0.98%	
7/31/2022	65903.4	12227.53	78130.93	0.08%	84%		6.31%		-6.23%	
8/31/2022	59521.63	18409.86	77931.49	-0.26%	76%		-7.41%		7.15%	
9/30/2022	56349.9	19514.07	75863.97	-2.65%	74%		-3.23%		0.58%	

10/31/2022	54815.05	22526.03	77341.08	1.95%	71%		5.14%		-3.19%	
11/30/2022	57852.29	21235.16	79087.45	2.26%	73%		-0.13%		2.39%	
12/31/2022	25287.51	51838.01	77125.51	-2.48%	33%	-14%	1.23%	-13.41%	-3.71%	-0.44%
1/31/2023	24080.59	56672.96	80753.55	4.70%	30%		3.01%		1.70%	
2/28/2023	20596.45	58697.16	79293.61	-1.81%	26%		-2.72%		0.92%	
3/31/2023	17906.31	65823.5	83729.81	5.59%	21%		3.85%		1.74%	
4/30/2023	11478.93	72622.65	84101.57	0.44%	14%		0.60%		-0.16%	
5/31/2023	7007.26	81317.83	88325.09	5.02%	8%		4.80%		0.22%	
6/30/2023	12601.34	79013.63	91614.96	3.72%	14%		3.74%		-0.02%	
7/31/2023	16878.97	77500.84	94379.81	3.02%	18%		0.85%		2.17%	
8/31/2023	14902.25	78517.47	93419.72	-1.02%	16%		-0.85%		-0.17%	
9/30/2023	17866.35	71776.89	89643.24	-4.04%	20%		-4.87%		0.83%	
10/31/2023	22572.31	66652.39	89224.71	-0.47%	25%		-2.20%		1.73%	
11/30/2023	24845.69	70731.1	95576.79	7.12%	26%		8.92%		-1.80%	
12/31/2023	13845.75	84860.07	98705.83	3.27%	14%	28%	4.42%	20.43%	-1.15%	7.55%
1/31/2024	22387.89	80836.41	103224.3	4.58%	22%		1.72%		2.86%	
2/29/2024	21538.59	86059.58	107598.17	4.24%	20%		5.19%		-0.96%	
3/31/2024	8599.63	98382.39	106982.02	-0.57%	8%		2.95%		-3.52%	
4/30/2024	15972.5	83182.47	99154.96	-7.32%	16%		-4.49%		-2.83%	
5/31/2024	12296.8	90248.03	102544.83	3.42%	12%		5.16%		-1.74%	
6/30/2024	12799.74	94026.88	106826.62	4.18%	12%		3.46%		0.72%	
7/31/2024	43131.78	58979.81	102111.59	-4.41%	42%		-0.44%		-3.97%	
8/31/2024	22521.32	80789.28	103310.61	1.17%	22%		3.91%		-2.73%	
9/30/2024	18930.74	85523.09	104453.83	1.11%	18%		1.07%		0.04%	
10/31/2024	33545.44	71559.5	105104.94	0.62%	32%		-0.06%		0.68%	
11/30/2024	30756.29	79453.94	110210.22	4.86%	28%		5.73%		-0.87%	
12/31/2024	56860.28	52311.51	109171.79	-0.94%	52%	10.60%	-2.50%	23.31%	1.56%	-12.71%
1/31/2025	45597.21	67402.4	112999.61	3.51%	40%		2.70%		0.81%	
2/28/2025	51561.27	60306.6	111867.86	-1.00%	46%		-1.42%		0.42%	
3/31/2025	52062.37	54389.77	106452.14	-4.84%	49%		-5.06%		0.22%	
4/30/2025	41949.59	65006.91	106956.49	0.47%	39%		-1.47%		1.94%	
5/31/2025										
6/30/2025										
7/31/2025										
8/31/2025										
9/30/2025										
10/31/2025										
11/30/2025										
12/31/2025										-2.03%

2.22%	81%	# of Months	2.75%
		UPSIDE	
		139	
-0.69%	22%	DOWNSIDE	-3.14%
			75