

Date	Cash	Stock	Total	Monthly	% Cash	SPY Monthly	SPY Annual	Monthly Delta	Annual Delta
	Valuation	Valuation		Return		Annual Return	Return		
8/31/2007	10000.00	0.00	10000.00						
9/30/2007	6000	4130.79	10130.79	1.31%	59%			-1.53%	
10/31/2007	4770.57	5509.51	10280.08	1.47%	46%			6.43%	
11/30/2007	5116.19	5139.54	10255.73	-0.24%	50%			-1.32%	
12/31/2007	4950.01	5368.37	10318.38	0.61%	48%	3.18%		7.40%	11.09%
1/31/2008	7380.13	2400.32	9780.45	-5.21%	75%			-3.48%	
2/29/2008	6192.09	3500.72	9692.81	-0.90%	64%			1.90%	
3/31/2008	6567.32	3308.05	9875.37	1.88%	67%			-2.18%	
4/30/2008	7557.68	2448.73	10006.4	1.33%	76%			-1.06%	
5/31/2008	6367.2	3622.49	9989.68	-0.17%	64%			4.25%	
6/30/2008	6156.54	3510	9666.54	-3.23%	64%			3.02%	
7/31/2008	5751.25	3953.97	9705.22	0.40%	59%			-1.52%	
8/31/2008	5923.25	3801.89	9725.14	0.21%	61%			5.24%	
9/30/2008	5722.46	3530.78	9253.23	-4.85%	62%			15.54%	
10/31/2008	6557.2	2105.42	8662.62	-6.38%	76%			2.47%	
11/30/2008	7489.16	852.18	8341.35	-3.71%	90%			-3.09%	
12/31/2008	7741.47	684.75	8426.22	1.02%	92%	-18.34%		2.38%	18.88%
1/31/2009	8089.72	315.3	8405.02	-0.25%	96%			6.72%	
2/28/2009	8064.45	286.28	8350.73	-0.65%	97%			5.33%	
3/31/2009	7710.94	682.19	8393.13	0.51%	92%			-11.51%	
4/30/2009	6859.19	1659.58	8518.77	1.50%	81%			-4.90%	
5/31/2009	4302.53	4415.02	8717.56	2.33%	49%			-0.29%	
6/30/2009	3082.45	5476.1	8558.55	-1.82%	36%			-2.87%	
7/31/2009	1994.1	7090.26	9084.36	6.14%	22%			-1.75%	
8/31/2009	937.25	8177.33	9114.59	0.33%	10%			-3.12%	
9/30/2009	1339.02	8131.11	9470.13	3.90%	14%			1.69%	
10/31/2009	1345.15	8205.07	9550.22	0.85%	14%			-1.07%	
11/30/2009	1620.82	8648.81	10269.63	7.53%	16%			5.48%	
12/31/2009	1042.59	9351.19	10393.78	1.21%	10%	23.35%		0.02%	-6.46%
1/31/2010	1440.05	8839.74	10279.8	-1.10%	14%			1.97%	
2/28/2010	2635.79	7968.05	10603.84	3.15%	25%			-2.62%	
3/31/2010	2214.84	8908.11	11122.95	4.90%	20%			0.97%	
4/30/2010	1841.41	9713.72	11555.13	3.89%	16%			9.92%	
5/31/2010	3432.89	7452.01	10884.9	-5.80%	32%			-2.09%	
6/30/2010	4342.83	6223.24	10566.07	-2.93%	41%			-2.60%	
7/31/2010	4919.16	6101.37	11020.53	4.30%	45%			3.61%	
8/31/2010	4480.82	6628.51	11109.33	0.81%	40%			-2.39%	
9/30/2010	4011.55	7578.2	11589.75	4.32%	35%			-0.09%	
10/31/2010	3131.37	8913.74	12045.11	3.93%	26%			1.60%	
11/30/2010	1490.04	11062.57	12552.61	4.21%	12%			0.66%	
12/31/2010	769	12015.23	12784.22	1.85%	6%	23.00%		-1.46%	8.84%
1/31/2011	263.44	12826.06	13089.51	2.39%	2%			-0.61%	
2/28/2011	1849.63	11434.21	13283.84	1.48%	14%			2.74%	
3/31/2011	2704.88	11127.15	13832.03	4.13%	20%			2.06%	

4/30/2011	2252.3	11865.82	14118.12	2.07%	16%		0.51%		1.56%	
5/31/2011	569.22	13499.18	14068.4	-0.35%	4%		-3.81%		3.46%	
6/30/2011	1353	13176.82	14529.82	3.28%	9%		2.94%		0.34%	
7/31/2011	2589.82	11325.17	13915	-4.23%	19%		-10.56%		6.32%	
8/31/2011	6042.89	7103.13	13146.02	-5.53%	46%		-0.96%		-4.56%	
9/30/2011	6005.76	6903	12908.76	-1.80%	47%		2.84%		-4.64%	
10/31/2011	5450.98	7800.73	13251.71	2.66%	41%		1.59%		1.07%	
11/30/2011	6964.18	6466.96	13431.14	1.35%	52%		1.38%		-0.02%	
12/31/2011	5681.24	7803.21	13484.45	0.40%	42%	5.48%	4.61%	1.40%	-4.21%	4.08%
1/31/2012	2488.05	11439.57	13927.63	3.29%	18%		3.99%		-0.70%	
2/29/2012	1439.14	13065.27	14504.41	4.14%	10%		2.72%		1.42%	
3/31/2012	1819.04	13151.76	14970.8	3.22%	12%		-0.20%		3.42%	
4/30/2012	296.49	14500.28	14796.77	-1.16%	2%		-3.26%		2.09%	
5/31/2012	2813.53	10878.57	13692.09	-7.47%	21%		-1.33%		-6.14%	
6/30/2012	3698.4	10763.02	14461.42	5.62%	26%		2.74%		2.88%	
7/31/2012	4048.34	10357.84	14406.18	-0.38%	28%		3.21%		-3.59%	
8/31/2012	5019.89	9793.81	14813.7	2.83%	34%		2.85%		-0.02%	
9/30/2012	4178.24	10827.06	15005.3	1.29%	28%		-0.39%		1.68%	
10/31/2012	3266.6	11713.85	14980.45	-0.17%	22%		-3.01%		2.85%	
11/30/2012	3828.76	11144.4	14973.16	-0.05%	26%		1.99%		-2.04%	
12/31/2012	3295.34	11889.78	15185.13	1.42%	22%	12.61%	4.09%	13.83%	-2.67%	-1.21%
1/31/2013	2554.81	13490.59	16045.39	5.67%	16%		2.16%		3.51%	
2/28/2013	2571.53	13546.57	16118.1	0.45%	16%		2.55%		-2.09%	
3/31/2013	1651.53	14953.43	16604.96	3.02%	10%		1.28%		1.74%	
4/30/2013	678.8	16300.94	16979.74	2.26%	4%		4.40%		-2.14%	
5/31/2013	1076.86	16704.67	17781.53	4.72%	6%		-1.28%		6.01%	
6/30/2013	1424.23	16416.29	17840.52	0.33%	8%		3.08%		-2.75%	
7/31/2013	740.48	18181.96	18922.44	6.06%	4%		0.08%		5.98%	
8/31/2013	737.99	17623.1	18361.09	-2.97%	4%		1.02%		-3.99%	
9/30/2013	393.32	19330.65	19723.97	7.42%	2%		1.95%		5.48%	
10/31/2013	1233.45	19158.6	20392.05	3.39%	6%		3.69%		-0.31%	
11/30/2013	409.6	20329.76	20739.36	1.70%	2%		1.36%		0.34%	
12/31/2013	2713.66	18769.11	21482.77	3.58%	13%	41.47%	0.81%	23.10%	2.78%	18.37%
1/31/2014	2848.31	18383.41	21231.71	-1.17%	13%		-0.29%		-0.88%	
2/28/2014	2831.98	19549.45	22381.43	5.42%	13%		2.56%		2.86%	
3/31/2014	866.97	21506.4	22373.37	-0.04%	4%		0.04%		-0.08%	
4/30/2014	3073.47	19059.04	22132.51	-1.08%	14%		1.37%		-2.44%	
5/31/2014	3170.12	19523.16	22693.28	2.53%	14%		3.03%		-0.50%	
6/30/2014	2777.32	20954.86	23732.17	4.58%	12%		1.34%		3.24%	
7/31/2014	1390.6	21731.37	23121.98	-2.57%	6%		-0.59%		-1.98%	
8/31/2014	3366.06	20793.15	24159.22	4.49%	14%		1.62%		2.87%	
9/30/2014	4860.77	19124.88	23985.65	-0.72%	20%		-2.81%		2.09%	
10/31/2014	6045.97	18664.11	24710.08	3.02%	24%		5.54%		-2.52%	
11/30/2014	5629.37	19731.51	25360.89	2.63%	22%		0.47%		2.16%	
12/31/2014	4665.16	21083.2	25748.37	1.53%	18%	19.86%	-1.27%	11.29%	2.80%	8.56%
1/31/2015	6168.5	19235.85	25404.35	-1.34%	24%		2.66%		-4.00%	

2/28/2015	6442.14	20301.92	26744.06	5.27%	24%		-0.11%		5.38%	
3/31/2015	5999.91	20728.66	26728.57	-0.06%	22%		0.71%		-0.77%	
4/30/2015	5940.71	21217.68	27158.39	1.61%	22%		0.82%		0.79%	
5/31/2015	2216.21	25320.64	27536.85	1.39%	8%		-0.60%		1.99%	
6/30/2015	1086.67	26396.36	27483.03	-0.20%	4%		-0.25%		0.05%	
7/31/2015	5030.37	23156.63	28187	2.56%	18%		-2.59%		5.15%	
8/31/2015	6765.56	19411.69	26177.25	-7.13%	26%		-4.68%		-2.45%	
9/30/2015	9626.17	16933.15	26559.32	1.46%	36%		4.13%		-2.68%	
10/31/2015	13293.2	13975.16	27268.35	2.67%	49%		2.76%		-0.09%	
11/30/2015	12008.55	15824.26	27832.81	2.07%	43%		-1.28%		3.35%	
12/31/2015	7743.18	19899.93	27643.11	-0.68%	28%	7.36%	-6.60%	-5.40%	5.91%	12.76%
1/31/2016	9842.4	16965.01	26807.41	-3.02%	37%		-0.74%		-2.28%	
2/29/2016	16515.7	10025.53	26541.23	-0.99%	62%		6.17%		-7.16%	
3/31/2016	12224.89	15001.69	27226.58	2.58%	45%		2.65%		-0.07%	
4/30/2016	3784.79	23240.96	27025.75	-0.74%	14%		-0.48%		-0.26%	
5/31/2016	4174.29	24040	28214.29	4.40%	15%		0.89%		3.51%	
6/30/2016	4116.44	24259.96	28376.4	0.57%	15%		3.12%		-2.55%	
7/31/2016	594.87	29131.54	29726.41	4.76%	2%		1.03%		3.73%	
8/31/2016	0	29923.02	29923.02	0.66%	0%		-0.61%		1.27%	
9/30/2016	4692.17	25578.45	30270.62	1.16%	16%		-0.68%		1.84%	
10/31/2016	0	29497.35	29497.35	-2.55%	0%		1.03%		-3.58%	
11/30/2016	3676.33	26891.31	30567.64	3.63%	12%		3.77%		-0.14%	
12/31/2016	8077.78	22816.84	30894.62	1.07%	26%	11.76%	1.27%	18.58%	-0.20%	-6.82%
1/31/2017	3273.41	29133.84	32407.24	4.90%	10%		2.41%		2.49%	
2/28/2017	4591.45	29165.49	33756.94	4.16%	14%		1.58%		2.58%	
3/31/2017	0	33683.95	33683.95	-0.22%	0%		-0.32%		0.10%	
4/30/2017	0	34423.47	34423.47	2.20%	0%		1.53%		0.67%	
5/31/2017	5249.16	30850.92	36100.08	4.87%	15%		1.61%		3.26%	
6/30/2017	5461.98	30538.92	36000.89	-0.27%	15%		0.83%		-1.10%	
7/31/2017	5258.19	31667.27	36925.46	2.57%	14%		0.09%		2.48%	
8/31/2017	0	37867.01	37867.01	2.55%	0%		1.49%		1.06%	
9/30/2017	0	39240.54	39240.54	3.63%	0%		2.57%		1.05%	
10/31/2017	5085.02	36182.93	41267.95	5.17%	12%		1.43%		3.73%	
11/30/2017	0	45741.27	45741.27	10.84%	0%		2.73%		8.11%	
12/31/2017	5957.84	40773.31	46731.15	2.16%	13%	51.26%	4.71%	22.62%	-2.54%	28.64%
1/31/2018	6550.44	43306.02	49856.46	6.69%	13%		-3.03%		9.72%	
2/28/2018	6347.53	42590.88	48938.41	-1.84%	13%		-0.09%		-1.75%	
3/31/2018	5601.15	42590.33	48191.48	-1.53%	12%		-1.82%		0.29%	
4/30/2018	0	49047.14	49047.14	1.78%	0%		1.80%		-0.03%	
5/31/2018	5558.23	47117.16	52675.39	7.40%	11%		1.96%		5.44%	
6/30/2018	5612.07	46486.54	52098.61	-1.09%	11%		1.43%		-2.52%	
7/31/2018	0	53401.5	53401.5	2.50%	0%		2.30%		0.20%	
8/31/2018	0	58057.73	58057.73	8.72%	0%		1.53%		7.19%	
9/30/2018	0	59268.61	59268.61	2.09%	0%		-4.00%		6.08%	
10/31/2018	6529.48	48365.14	54894.61	-7.38%	12%		-2.23%		-5.15%	
11/30/2018	6668.86	49436.02	56104.88	2.20%	12%		-5.73%		7.93%	

12/31/2018	10459.74	41838.95	52298.69	-6.78%	20%	11.91%	1.56%	-6.54%	-8.35%	18.45%
1/31/2019	20027.53	35724.53	55752.06	6.60%	36%		5.66%		0.95%	
2/28/2019	17543.7	41153.86	58697.56	5.28%	30%		1.78%		3.50%	
3/31/2019	6481.95	54425.13	60907.07	3.76%	11%		3.56%		0.20%	
4/30/2019	0	62263.08	62263.08	2.23%	0%		-1.69%		3.92%	
5/31/2019	0	60758.3	60758.3	-2.42%	0%		1.24%		-3.66%	
6/30/2019	0	65243.19	65243.19	7.38%	0%		3.67%		3.72%	
7/31/2019	0	65867.89	65867.89	0.96%	0%		-3.29%		4.25%	
8/31/2019	7855.36	57968.43	65823.79	-0.07%	12%		2.92%		-2.99%	
9/30/2019	6381.68	56715.59	63097.27	-4.14%	10%		-0.15%		-3.99%	
10/31/2019	6222.87	59004.09	65226.96	3.38%	10%		4.27%		-0.90%	
11/30/2019	7037.64	61256.91	68294.55	4.70%	10%		2.31%		2.39%	
12/31/2019	7936.16	61864.64	69800.8	2.21%	11%	33.47%	3.19%	25.73%	-0.99%	7.74%
1/31/2020	0	70726.58	70726.58	1.33%	0%		-0.03%		1.35%	
2/29/2020	0	68812.27	68812.27	-2.71%	0%		-19.07%		16.36%	
3/31/2020	22081.01	37407.16	59488.17	-13.55%	37%		4.13%		-17.68%	
4/30/2020	14167.24	55094.94	69262.19	16.43%	20%		5.71%		10.72%	
5/31/2020	6121.66	72878.72	79000.38	14.06%	8%		6.34%		7.72%	
6/30/2020	0	86592.65	86592.65	9.61%	0%		3.32%		6.29%	
7/31/2020	10418.62	81495.09	91913.71	6.14%	11%		5.74%		0.41%	
8/31/2020	0	104596.96	104596.96	13.80%	0%		-0.77%		14.57%	
9/30/2020	11298.29	93035.31	104333.6	-0.25%	11%		1.58%		-1.83%	
10/31/2020	0	101569.11	101569.11	-2.65%	0%		3.81%		-6.46%	
11/30/2020	0	118325.92	118325.92	16.50%	0%		4.12%		12.38%	
12/31/2020	12065.09	113983.57	126048.66	6.53%	10%	80.58%	2.66%	15.73%	3.86%	64.86%
1/31/2021	12010.63	117794.43	129805.06	2.98%	9%		2.36%		0.62%	
2/28/2021	0	141750.94	141750.94	9.20%	0%		0.70%		8.51%	
3/31/2021	10915.13	129041.18	139956.31	-1.27%	8%		5.90%		-7.16%	
4/30/2021	11983.97	130970.26	142954.23	2.14%	8%		0.64%		1.50%	
5/31/2021	12463.37	127223.83	139687.2	-2.29%	9%		1.69%		-3.98%	
6/30/2021	0	147708.12	147708.12	5.74%	0%		2.95%		2.79%	
7/31/2021	13064.7	138241.13	151305.83	2.44%	9%		2.07%		0.36%	
8/31/2021	0	155929.38	155929.38	3.06%	0%		-0.19%		3.25%	
9/30/2021	0	148963.65	148963.65	-4.47%	0%		0.34%		-4.81%	
10/31/2021	6265.28	151231.14	157496.42	5.73%	4%		4.63%		1.09%	
11/30/2021	20861.54	125419.68	146281.22	-7.12%	14%		0.16%		-7.28%	
12/31/2021	32991.87	116891.65	149883.52	2.46%	22%	18.91%	-2.16%	20.56%	4.62%	-1.65%
1/31/2022	58352.24	84179.72	142531.96	-4.90%	41%		-3.01%		-1.89%	
2/28/2022	49754.07	89041.17	138795.24	-2.62%	36%		-1.01%		-1.61%	
3/31/2022	68246.53	72578.3	140824.82	1.46%	48%		0.00%		1.46%	
4/30/2022	67158.14	69179.18	136337.32	-3.19%	49%		-7.99%		4.81%	
5/31/2022	74509.31	62208.31	136717.61	0.28%	54%		-3.50%		3.78%	
6/30/2022	101107.68	33189.79	134297.47	-1.77%	75%		0.33%		-2.10%	
7/31/2022	98748.49	36061.54	134810.04	0.38%	73%		6.31%		-5.93%	
8/31/2022	96645.97	37199.08	133845.05	-0.72%	72%		-7.41%		6.69%	
9/30/2022	93682.79	36897.07	130579.86	-2.44%	72%		-3.23%		0.79%	

10/31/2022	97076.46	37231.33	134307.79	2.85%	72%		5.14%		-2.28%	
11/30/2022	93867.52	40298.56	134166.09	-0.11%	70%		-0.13%		0.02%	
12/31/2022	55132.34	77612.32	132744.66	-1.06%	42%	-11.43%	1.23%	-13.41%	-2.29%	1.97%
1/31/2023	42571.28	92077.44	134648.71	1.43%	32%		3.01%		-1.57%	
2/28/2023	33995.8	96425.31	130421.11	-3.14%	26%		-2.72%		-0.42%	
3/31/2023	40704.07	96490.57	137194.65	5.19%	30%		3.85%		1.34%	
4/30/2023	24207.23	112002.94	136210.16	-0.72%	18%		0.60%		-1.32%	
5/31/2023	28223	113799.56	142022.56	4.27%	20%		4.80%		-0.54%	
6/30/2023	37339.92	109823.58	147163.5	3.62%	25%		3.74%		-0.12%	
7/31/2023	33715.15	120402.54	154117.69	4.73%	22%		0.85%		3.88%	
8/31/2023	29627.02	118953.03	148580.05	-3.59%	20%		-0.85%		-2.74%	
9/30/2023	28329.29	114177.51	142506.79	-4.09%	20%		-4.87%		0.79%	
10/31/2023	34181.17	106118.64	140299.81	-1.55%	24%		-2.20%		0.65%	
11/30/2023	57717.85	91285.16	149003.01	6.20%	39%		8.92%		-2.72%	
12/31/2023	18076.61	135479.06	153555.67	3.06%	12%	15.68%	4.42%	20.43%	-1.37%	-4.75%
1/31/2024	22398.31	137303.6	159701.91	4.00%	14%		1.72%		2.29%	
2/29/2024	12996.24	151908.58	164904.82	3.26%	8%		5.19%		-1.94%	
3/31/2024	26246.6	138345.2	164591.79	-0.19%	16%		2.95%		-3.14%	
4/30/2024	22040.81	135923.49	157964.29	-4.03%	14%		-4.49%		0.46%	
5/31/2024	29042.29	133523.9	162566.19	2.91%	18%		5.16%		-2.25%	
6/30/2024	29802.85	136410.2	166213.04	2.24%	18%		3.46%		-1.21%	
7/31/2024	59259.59	105395.8	164655.39	-0.94%	36%		-0.44%		-0.50%	
8/31/2024	43093.88	123954.56	167048.44	1.45%	26%		3.91%		-2.45%	
9/30/2024	37141.98	131476.05	168618.03	0.94%	22%		1.07%		-0.13%	
10/31/2024	33605.06	133349.81	166954.87	-0.99%	20%		-0.06%		-0.93%	
11/30/2024	54681.92	117238.83	171920.75	2.97%	32%		5.73%		-2.76%	
12/31/2024	68374.71	99998.68	168373.39	-2.06%	41%	9.65%	-2.50%	23.31%	0.44%	-13.66%
1/31/2025	52815.04	122905.49	175720.53	4.36%	30%		2.70%		1.67%	
2/28/2025	67119.78	108177.54	175297.33	-0.24%	38%		-1.42%		1.18%	
3/31/2025	47173.37	121314.11	168487.48	-3.88%	28%		-5.06%		1.17%	
4/30/2025	43439.54	123764.91	167204.45	-0.76%	26%		-1.47%		0.71%	
5/31/2025										
6/30/2025										
7/31/2025										
8/31/2025										
9/30/2025										
10/31/2025										
11/30/2025										
12/31/2025										-0.69%

2.59% **94%** UPSIDE 2.75%

-0.70% **22%** DOWNSIDE -3.14%

139

75